

Print-out date	Account number
----------------	----------------

These are the General Terms and Conditions for accounts maintained with PlusGiro, a part of Nordea Bank AB (publ), for enterprises applicable to domestic and, where applicable, foreign payments. A PlusGiro account can be maintained in several currencies under a single account number.

1. APPLICABILITY OF THE ACCOUNT CONDITIONS

A joint account may only be held by two natural persons. Where the account is held by two persons, each shall be entitled to use the account individually.

Any limitation on the right of disposition over the account or any other change in the right to the account, as well as closing of the account, shall be effected by the account holders jointly and confirmed by them in writing.

In conjunction with PlusGiro's legally mandated reporting to the Swedish Tax Agency, interest and liabilities shall be allocated equally between the account holders unless they advise PlusGiro otherwise. A change in allocation shall not entail a change in the account holders' right of disposition over the account.

"Account holder" in these Terms and Conditions shall mean the account holders where applicable.

In addition to these Terms and Conditions, special terms and conditions are set forth in separately signed agreements and brochures in respect of credit and supplemental services for PlusGiro accounts.

The Terms and Conditions shall also cover bank services provided by PlusGiro through agents.

Agents may, for example, conduct their operations at Svensk Kassaservice AB's outlets or through rural delivery postal carrier. PlusGiro shall be liable for these operations vis-à-vis the account holder.

PlusGiro's undertakings, etc.

2. POSTING OF ACCOUNT ENTRIES PlusGiro provides payment services and information associated therewith through account entries on all banking days.

"Banking day" means a day which is not a Sunday or other Swedish public holiday or a day which, in conjunction with payments pursuant to the Swedish Promissory Notes Act, is not equated with a public holiday and, where a currency other than SEK is involved, a day on which banks are generally open at such localities abroad as are required to enable PlusGiro to carry out transactions in the currency. Domestic payment orders which PlusGiro receives not later than 9.00 am CET on the banking day shall normally be posted on the account on the same day provided that sufficient funds are available on the account or within the scope of an agreed overdraft facility.

Payment orders accompanied by cheques, transfer orders from a bank account or cashiers' cheques, as well orders for payment abroad, shall normally be posted on the banking day following the date of arrival.

Cheques and transfer orders which accompany the payment order are normally honoured by the account holder's bank the same day on which PlusGiro receives the cheque and/or payment order and, in order to post the transaction on the account, sufficient funds must be available at the bank on that day.

In the event that a cheque or transfer order is not honoured by a drawee bank/bank and PlusGiro has posted the cheque or transfer order on the account, PlusGiro shall be entitled to debit the equivalent amount from the account.

An account holder cannot revoke a payment order which has been received by PlusGiro. Deposits into the PlusGiro account which take place at Svensk Kassaservice AB's service outlets or through a rural delivery postal carrier are posted on the account one to two banking days after the deposit is made.

Transactions on the account shall normally be reported to the account holder through the account statement.

Balances and transactions are reported separately for each currency included in the account.

Currency Exchange

In conjunction with domestic or foreign payments which entail currency exchange as well as in conjunction with transfer of funds between currencies included in the account, PlusGiro shall apply its terms and conditions for currency exchange applicable from time to time.

Amount limits which are applied by PlusGiro from time to time shall apply to cash withdrawals from the PlusGiro account.

3. PLUSGIRO'S LIABILITY

PlusGiro shall ensure that deposited or transferred amounts are posted on the account (account number) designated on a physical payment or transfer order or instructed via telephone or other technical equipment. PlusGiro shall have no obligation to enter a transaction which entails a violation of the applicable terms and conditions or Swedish law.

PlusGiro shall not be liable where:

- (1) a loss is incurred as a consequence of Swedish or foreign legislation, the actions of Swedish or foreign governmental authorities, acts of war, strikes, blockades, lockouts (even where undertaken by PlusGiro) or other circumstances beyond PlusGiro's control. In the event PlusGiro is unable to receive payment as a consequence of a circumstance set forth above, during the period of time in which the impediment subsists PlusGiro shall only be entitled to interest in accordance with the Terms and Conditions applicable on the due date;
- (2) a loss is caused by the account holder's error or omission (e.g. failure to report lost PlusGiro forms, personal code, etc. immediately after discovery thereof);
- (3) a loss is incurred as a consequence of the criminal use of the account holder's forms or personal code or otherwise by a member of the account holder's family, an employee, service bureau or suchlike;
- (4) a loss arises from transactions ordered by a person who, pursuant to information provided by the account holder to PlusGiro, is authorised to represent the account holder;
- (5) a loss is incurred because an unauthorised person learns the account holder's personal code as a result of the account holder's negligence;
- (6) a loss is incurred because the account holder or a third party is unable to contact PlusGiro due to a defect in a telephone connection or other technical equipment which does not belong to PlusGiro (e.g. an agreed service which is provided by telephone cannot be used);
- (7) a loss is incurred because a payment order or notice to PlusGiro is delayed or lost during transmission to PlusGiro;
- (8) PlusGiro has exercised normal care.

PlusGiro's compensation liability is limited to the principal amount plus unpaid interest promised to the account holder - calculated pursuant to the interest rate applicable on the due date - on the amount which was not duly forwarded. In the event the interest rate is not fixed, PlusGiro shall not be liable to pay interest at a rate in excess of the reference interest rate applicable from time to time pursuant to section 9 of the Swedish Interest Act (SFS 1975:635).

PlusGiro shall under no circumstances be liable for indirect loss, e.g. lost profits, loss of markets, or other indirect loss of any type whatsoever.

4. PRESENTATION OF CLAIMS FOR COMPENSATION

Compensation claims due to an error by PlusGiro must be notified to PlusGiro without unreasonable delay after the error could have been discovered, e.g. through an account statement. The compensation claim shall normally be made in writing.

The account holder's undertakings, etc.

5. THE ACCOUNT HOLDER'S LIABILITY, ETC. The account holder shall comply with the Terms and Conditions applicable from time to time as well as other terms and conditions applicable to the account.

K

Kundens blad

7302
G003
(juli 06)
1 (4)

Print-out date	Account number
----------------	----------------

The account holder shall ensure that all transactions on the account (by cash withdrawal, transfer, or otherwise) shall not cause the account to be overdrawn. The account holder shall review account statements and report any errors without unreasonable delay. The account holder shall compensate PlusGirot for losses incurred through error or negligence of the account holder or any third party for whom the account holder is liable or due to the account holder's failure to comply with the Terms and Conditions.

The account holder shall not be liable:

- (1) for loss incurred as a consequence of Swedish or foreign legislation, the actions of Swedish or foreign governmental authorities, acts of war, strikes, blockades, lockouts or other circumstances beyond the account holder's control;
- (2) where the loss is due to the loss of PlusGirot forms or a personal code and the account holder reported such loss immediately after the discovery thereof, in the absence of gross negligence.

The account holder shall under no circumstances be liable for indirect loss, e.g. lost profits, loss of markets, or other indirect loss of any type whatsoever. Interest etc.

6. INTEREST

Interest calculation for balances in SEK

Where interest is to be paid, it shall be calculated pursuant to the interest rates and principles which apply to the PlusGirot account from time to time.

The "generally offered interest rate" shall apply to balances in SEK unless otherwise agreed. Interest shall be credited to the account after the end of the year.

Information regarding the applicable interest rate in respect of "generally offered interest rate" is available at Nordea offices and on PlusGirot's Internet site.

Interest shall be calculated pursuant to the following rules: Companies and Associations - interest shall be calculated daily on the closing interest-earning balance.

A daily interest-earning balance shall be calculated on the account in the following manner:

- Deposits shall affect the interest-earning balance the next banking day.
- Withdrawals shall affect the interest-earning balance the same banking day.

Interest shall be calculated for the actual number of days in each month and for 365/366 days per year. Where interest on the balance in SEK is fixed at a percentage rate in relation to PlusGirot's base interest rate, currently PG Index and NSS (Nordea Sverige Stiborbas), interest shall be calculated based on the actual number of days, i.e. 365 days per year. PG Index shall be calculated in accordance with the formula 365/365 and 366/366 in the event of leap years. NSS shall be calculated in accordance with the formula 365/360 and 366/360 in the event of leap years.

In the event interest is not fixed in relation to PlusGirot's base interest rate, interest calculation shall be made based on the actual number of days in accordance with the formula 365/365 and 366/366 in the event of leap years.

PGI denotes PlusGirot's base interest rate for balances, PG Index. The base interest rate, which is based on a weighted basket with the same weighting as the deposit market's fixing of Stibor O/N, 1 W Stibor and 1 M Stibor, fixed by PlusGirot each banking day in accordance with the interest rates which are listed at 11.00 am CET, shall apply the following banking day. PGI is mathematically rounded to the nearest 0.05 percentage point. Changes in PGI occur when the calculated PGI deviates more than +/- 0.10 percentage points compared with earlier PGI. NSSI denotes PlusGirot's base interest rate for balances, Nordea Sverige Stiborbas.

The base interest rate, which is based on the deposit market's fixing on Tuesdays (or, where such day is not a banking day, the immediately preceding banking day) of 1 W Stibor minus the "market spread", is adjusted regularly on a weekly basis in

conjunction with changes in the market interest rates. In the event 1 W Stibor changes significantly during a current week, PlusGirot shall also be entitled to make corresponding changes in the interest rate on another day.

Interest calculation for balances in currencies other than SEK

In conjunction with interest calculation on balances in currencies other than SEK, interest shall be calculated on the actual number of days. For certain currencies this shall be according to the formula 365/360, for others, according to the formula 365/365.

In the event of leap years, 366/360 and 366/366 shall apply respectively. The interest shall be based on the day-to-day loan rate in the foreign currency and based on the interest rate which PlusGirot obtains from time to time on the deposit market. The interest rate shall be adjusted regularly based on changes in the market interest rate. This interest model shall apply to balances in currencies other than SEK unless otherwise agreed.

Where the interest on balances in EUR is fixed at a percentage rate in relation to the PG Euro Index base interest rate, interest shall be calculated based on the actual number of days, i.e. 365 days per year. PG Euro Index shall be calculated according to the formula 365/360 and, in the event of leap years, 366/360. PG Euro Index is the variable interest rate which PlusGirot fixes each Friday (or, where such day is not a banking day, the immediately preceding banking day) based on 1 W Euribor and applied on the subsequent banking day. PG Euro Index is mathematically rounded to the nearest 0.05 percentage point.

Changes in the PG Euro Index occur when the calculated PG Euro Index deviates more than +/- 0.10 percentage points compared with earlier PG Euro Index. PlusGirot reserves the right to change the interest rate in addition to that which follows from changes in 1 W Euribor.

Stibor

"Stibor" above means the interest rate on the Swedish interbank market for borrowing in SEK for the stated term for the respective interest period, as quoted from time to time in Reuter's SIOR screen (or another such screen in Reuter's information system or in another similar information system which replaces or corresponds to the SIOR screen) (Stibor fixing) prior to the commencement of each interest period.

Euribor

"Euribor" above means the variable interest rate on the European interbank market for borrowing in EUR for the stated term for the respective interest period, quoted as Euribor in Telerate's information system screen 24 at 11.00 am (CET) (or another such screen in Telerate's information system or in another similar information system which replaces or corresponds to the aforementioned screen).

Other changes in interest rates

In the event the aforementioned interest rates are not offered or published in the stated manner for a certain interest period or where such interest rates, as a consequence of turbulence on the money market, are clearly not representative of the Swedish and European interbank market, PlusGirot shall be entitled to adjust the interest rate so that it instead reflects the interest rate first-rate banks generally offer on the Swedish or European interbank markets for borrowing in SEK and euros respectively for an amount equivalent to the account balance for the interest period in question.

7. PRICE

Prices, both fixed and transaction-based, shall be determined according to the principles and in the amount applied by PlusGirot from time to time. These are set forth on the current price list for companies and associations available at PlusGirot. PlusGirot may debit the account for fees and costs which have a connection to the account or other services. Moreover, PlusGirot may debit the account for expenses, costs, and fees for engagements performed by PlusGirot on behalf of the account holder.

K

 Kundens
blad

 7302
G003
(juli 06)
2 (4)

Print-out date

Account number

8. APPLICATION FOR PLUSGIROT ACCOUNT, ETC. An account may be opened for natural persons or legal entities. The application shall either be made in writing on a form which is provided by PlusGiro or through a Nordea branch. PlusGiro shall be entitled to reject the application on objective grounds or impose special terms and conditions linked either to the PlusGiro account or the account holder. PlusGiro's review of an application may, among other things, include review of the applicant's creditworthiness. The PlusGiro account's functions are described in separate brochures which the account holder can obtain from PlusGiro. The PlusGiro account's functions may be changed from time to time.

9. AUTHORISATION DOCUMENTS

The account holder shall ensure that PlusGiro at all times has the current authorisation documents (registration certificate, etc.) pertaining to the right to represent the account holder and use the account. New authorisation documents must be sent to PlusGiro and received by PlusGiro not later than ten (10) banking days prior to the entry into force of the change at PlusGiro. Current authorisation documents must be presented in conjunction with cash withdrawals from the PlusGiro account.

10. IDENTIFICATION

The account holder must be able to prove his or her identity by presenting valid identification documents, such as the Swedish post's or banks' identity card or other SIS-marked identity card.

11. FORMS/CODES The account holder shall store PlusGiro forms (payment orders, transfer and payment slips), personal codes and security instructions in a secure manner. Loss of any of the aforementioned shall be reported to PlusGiro as soon as possible. The aforesaid shall also apply where an unauthorised person learns the personal code. New forms can be ordered from PlusGiro. An account holder who wishes to print forms personally must comply with PlusGiro's instructions in respect of wording, quality, etc. Only forms with wording approved by PlusGiro may be used. Forms may not be modified through erasure, crossing out or otherwise. Adhesive labels may not be used.

12. CHANGE OF NAME AND ADDRESS

The account holder shall notify PlusGiro in writing of any name and address change. Information regarding a change must be received by PlusGiro ten (10) banking days prior to the entry into force thereof.

13. OVERDRAFTS

Where a deficit arises on the account in excess of the available balance and any agreed overdraft facility, the account holder shall immediately cover the deficit. Moreover, the deficit shall lead to separate interest and fees pursuant to the terms and conditions applied by PlusGiro from time to time. PlusGiro shall be entitled to cover the deficit in a certain currency in whole or in part by transfer from another currency in which there is a positive balance. PlusGiro shall be entitled to decide whether the overdrawn principal amount and/or interest after the due date shall remain in the currency, be covered with another currency or, even in the event that there is no coverage, be converted into SEK.

Conversion shall occur pursuant to terms and conditions applied by PlusGiro from time to time. The applicable fees are set forth on PlusGiro's price list for companies and associations. Overdraft fee shall not be debited from the account in conjunction with value dated overdrafts, i.e. when PlusGiro applies a deposit which covers a withdrawal on the same day, but the deposit is not posted on the PlusGiro account until the next banking day.

The account holder is responsible for keeping informed of the account balance. Where the account holder has drawn on the account within the scope of an agreed overdraft facility, no deficit shall be deemed to have arisen.

14. SECRECY/PERSONAL DATA ACT

Account register

PlusGiro maintains a register which contains information regarding the account holder's name, address, account number and, where applicable, company registration number. Upon request, PlusGiro may release information from the register. Because the account holder's relationship with PlusGiro is protected by Swedish banking secrecy provisions, the register shall not contain information where an account holder has submitted a written request to be removed from the register. The register is also available on the Internet. Personal data from the register shall be published on the Internet only with the account holder's consent thereto.

Information regarding processing of personal data

The services performed by PlusGiro on behalf of the account holder entail that PlusGiro will have access to personal data connected to the account holder. The account holder normally provides personal data in an application for an account or other service as well as in other oral and written contacts such as enquiries; this includes information over the Internet. PlusGiro can also receive personal data in conjunction with credit checks or when, for example, it acquires an address register from a third party. PlusGiro, other companies within the group of companies to which PlusGiro belongs, as well as companies with which PlusGiro co-operates, process personal data in order to enable PlusGiro to perform its services on behalf of the account holder. Processing includes notations in the account register, marketing to the account holder, processing of information for business assessments and internal market analyses, as well as provision of information to public authorities for the activities thereof, to other banks for customer identification in conjunction with PlusGiro payments, and to credit bureaus in conjunction with, for example, defaults in payment.

Account holders wishing to obtain information on which personal data is processed by PlusGiro may request such in writing from Nordea Bank AB, Controller of Personal Data, S-105 71 Stockholm, Sweden.

An account holder who wishes to request rectification of erroneous or misleading data may contact the aforementioned address.

15. NOTICES

Notices sent by PlusGiro to the account holder at the account holder's last-reported address shall be deemed to have reached the account holder not later than the sixth day after dispatch. Notices to the account holder transmitted via telex, e-mail, or fax shall be deemed to have reached the account holder immediately after transmission.

16. NOTICE OF TERMINATION AND CLOSURE OF PLUSGIROT ACCOUNT

The account holder shall be entitled to close the account at any time upon written notice to PlusGiro. PlusGiro shall close the account as soon as possible after receipt of notice of termination. Funds on the account and any interest owing on the account shall be paid to the account holder. PlusGiro shall be entitled to close an account on which no transactions have been conducted during the preceding thirty-six months. The account holder shall be notified prior to closing of the account. PlusGiro shall be entitled to provide notice of termination and close an account with immediate effect where the account holder is in material breach of his or her obligations

K

 Kundens
blad

 7302
G003
(juli 06)
3 (4)

Print-out date	Account number
----------------	----------------

pursuant to these Terms and Conditions or has otherwise clearly misused the account. ("Material breach" means, e.g., that the account holder has misused the account through criminal acts, repeated overdrafts or through repeatedly exceeding an agreed overdraft facility.)

PlusGiro shall also be entitled to provide notice of termination and close an account with immediate effect where, in PlusGiro's assessment, suspicion exists that the account has been used or shall be used for criminal activities or otherwise in contravention of applicable law.

The account holder shall normally be afforded the opportunity to rectify within 30 days after PlusGiro notifies him or her in writing regarding the situation.

When a PlusGiro account is closed, all unused forms must be destroyed immediately.

17. AMENDMENT OF ACCOUNT CONDITIONS

PlusGiro shall be entitled to amend unilaterally the applicable conditions regarding PlusGiro services.

An account holder who does not approve the amendment shall be entitled to terminate the account agreement without incurring any termination charges.

Changes in fees and interest

Notice of new fees, as well as changed fees, interest rates or calculation principles which are not insignificant or to the benefit of the account holder shall be provided to the account holder through advertisement in the daily press or by notice not later than 14 days prior to the change.

In conjunction with interest rate changes where PlusGiro has no control over the circumstance which led to the change, information shall be provided as soon as possible. Where notice of the change is made by advertisement, the information shall also normally be provided on the subsequent account statement.

Other changes

Information regarding changes which are not in respect of fees or interest and which are not material shall normally be provided to the account holder on the subsequent account statement.

The account holder shall be notified of all changes in ample time prior thereto.

18. VALIDITY

These Terms and Conditions are binding on the parties when PlusGiro, by letter or otherwise, confirms that the account has been opened.

19. INFORMATION REGARDING THE SWEDISH DEPOSIT GUARANTEE SCHEME

The account is subject to the Swedish Deposit Guarantee Scheme. This means that if a bank is declared bankrupt, each customer is entitled to compensation in an amount not exceeding SEK 250 000 for the customer's total deposits in the bank in accounts that are subject to the Guarantee Scheme. If there is more than one depositor, each depositor is guaranteed the maximum amount of compensation. The Deposit Guarantee Board pays compensation starting three months from the day the bank was declared bankrupt.

Banks, credit market companies or securities brokerage companies that have been authorised to handle deposits in accounts or corresponding foreign companies are, however, not eligible for compensation.